

LIVESTOCK

MEAT

WOOL

Market News



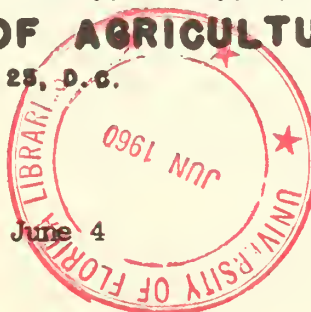
WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE U.S. DEPARTMENT OF AGRICULTURE

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	Page
Livestock Market Reviews	426
Livestock Market Receipts (with monthly totals). . .	429
Steer Sales Statistics (with monthly totals)	430
Heifer Sales Statistics (with monthly totals). . . .	432
Stocker and Feeder Statistics.	433
Estimated Percentage of Feeder and Stocker Cattle and Slaughter Cows in Salable Receipts	433
Slaughter at Major Centers	434
Estimated Slaughter and Meat Production.	434
Cattle Prices (with monthly averages).	435
Hog Prices	437
Hog Purchase Statistics (with monthly totals). . . .	438
Sheep and Lamb Prices.	444
Wholesale Meat Trade Reviews	440
Wholesale Dressed Meat Prices.	441
Wool Market Review	442
<u>Special to this issue</u>	
Percent of Steers Sold for Slaughter at Chicago, 1953-60.	443

MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

The week's volume of salable cattle at the 12 markets was near normal despite the fact that all major midwest terminals were closed on Monday. Lower prices and dull trading on dressed beef along with the liberal late week receipts influenced lower trends. Slaughter steers sold unevenly steady to \$1.00 lower for the week, heifers steady to 75¢ off. Trends on slaughter cows were uneven but were generally steady to 50¢ lower. Stockers and feeders sold steady to 50¢ lower. Hog and sheep marketings were substantially decreased by the holiday. Price trends on hogs were mainly 25-50¢ higher. Spring slaughter lambs closed steady to 50¢ higher at most points while old crop lambs were steady to 50¢ lower aside from the 50-75¢ advance at Omaha.

SLAUGHTER CATTLE AND CALVES - Salable cattle receipts at the 12 markets during the holiday shortened week were only 8 percent below the previous week and were slightly below the full marketing week a year earlier. All major midwest terminals were closed Monday which is normally the big marketing day. However, supplies later in the period were often of record proportions which raised the week's total to about normal. Thus with the late week receipts liberal and demand curtailed by lower prices and slow trading on dressed beef, slaughter cattle prices declined. Slaughter steers sold steady to \$1.00 lower. Two non-slaughtering Jewish holidays also played a part in reducing outlet, particularly at Chicago where most late sales were 50¢-\$1.00 off. Fed heifers closed steady to 75¢ lower. Cows were generally steady to 50¢ lower but the Utility and Commercial grades sold as much as \$1.00 lower in So. St. Joseph and the trend was steady to 25¢ higher in Omaha. Bulls were steady to 50¢ lower although sales at Sioux City were \$1.00-1.50 lower but strong to 50¢ higher at So. St. Paul. Vealers sold strong to \$2.00 higher at So. St. Paul and St. Louis National Stock Yards.

Three loads Prime 1250# fed steers cashed at \$32.00-32.50 at Chicago; Prime and mixed Choice and Prime 1050-1350# \$28.75-31.50; high-Choice \$27.25-29.25; average-Choice \$25.75-28.25, closed \$25.75-27.25; mixed high-Good and low-Choice late \$25.50-26.00; Good \$22.50-25.50. At other midwest points high-Choice steers realized \$27.00-27.50, small volume high-Choice with Prime end \$27.50-28.00, load Prime \$28.50 at Sioux City; bulk Choice \$25.50-27.00; mixed high-Good and low-Choice \$25.00-25.50; most Good \$22.50-25.00; Standard and low-Good \$18.50-22.50. High-Choice and Prime heifers brought \$27.25-27.75 at Chicago with Prime 1130# \$28.75. Elsewhere high-Choice heifers, some with an end-Prime cashed at \$27.00-27.25; most Choice over the area \$25.50-27.00; Good and low-Choice \$22.00-

25.50. Utility and Commercial cows bulked at \$16.00-18.00, Canners and Cutters \$13.50-16.50.

STOCKER AND FEEDER CATTLE AND CALVES - Shipments of stocker and feeder steers from the 10 markets totaled 18,649 and compares with 22,232 the previous week and 17,103 a year ago. Majority of the stockers and feeders were Medium to high-Good grades with only a very moderate number of Choice offerings. Moderate numbers proved somewhat of a supporting factor, prices at some markets being maintained on a mostly steady basis. However, a weaker undertone often was discernible and at Kansas City, So. St. Joseph and Chicago where prices were steady to 50¢ lower, instances \$1.00 off at Kansas City. Further declines in slaughter cattle prices were a factor influencing a bearish country demand but, at the same time, lessened competition from slaughterers in some instances brought prices down to a level which attracted feeder buyer interest and moderate numbers of partly fattened cattle of a kind which generally had gone for immediate slaughter in recent past weeks, instead were routed into feeder channels.

Good and Choice 800-1050# feeder steers sold from \$22.50-26.00, relatively few over 950# exceeding \$25.00. At Chicago, Choice 1075# already showing a considerable degree of finish brought \$26.00, but at Omaha a few loads of 800-1070# including some partly fattened, went from \$22.50-24.50. Choice fleshy 752# yearlings brought \$27.25 and Choice fleshy 693# reached \$27.50. Good and Choice yearling stock steers brought \$24.00-28.25 but yearlings similar to those at \$29.00-31.50 in the previous week were virtually absent during the period under review. Medium and low-Good stockers ranged \$19.00-24.50. Good and Choice yearling heifers sold from \$21.50-26.00, Choice 525# \$27.00. Good and Choice stock steer calves brought \$25.00-31.00, same grades heifer calves \$22.50-28.00.

HOGS - Terminal Markets - The Monday holiday effected a substantial decrease in the week's hog marketings. Receipts at the 12 markets were 14 percent below the previous week and 11 percent below a year earlier. The decrease in supplies along with higher dressed pork prices influenced upturns on hogs. The week's trend was 25-50¢ higher at most Corn Belt terminals despite some decline on Friday when receipts were fairly large. Mixed consignments of U. S. No. 1, 2 and 3, 200-260# barrows and gilts predominated in supplies. Sows comprised from 6-22 percent of the total at the various points, or around 5 percent

below a year earlier.

Mixed U. S. 1-2, 190-230# barrows and gilts closed from \$16.75-18.00, mostly \$17.25-17.75. Bulk mixed No. 1-3 and No. 2-3, 180-260# \$16.50-17.50. U. S. 1-3, 270-600# sows sold mainly at \$13.00-15.25.

Feeder pig prices were steady at Sioux City but advanced \$1.00 at So. St. Paul in a reaction to sharp downturns the previous week. Medium and Good 130-160# feeder pigs sold at both markets from \$15.50-16.00, a few Good and Choice reaching \$16.25 at Sioux City.

HOGS - Interior Iowa-Southern Minnesota Area - Weather and soil conditions were favorable for spring field work during the forepart of the week and the marketward movement of hogs was curtailed. Small supplies carried over the week-end and holiday along with smaller receipts created a supply shortage during this period. Consequently, prices moved generally upward to reach the highest general levels since January 1959. A little of the early upturn was lost on Friday as an expansion in marketing on Thursday followed rainfall in several parts of the area. Closing prices compared with the preceding Friday were 25-55¢ higher on butchers, mostly 35-50¢ higher, while sows were 25-40¢ higher. There was a slight increase in the proportion of butchers over 270# while the volume of U. S. No. 1 and 2 grades was smaller than in recent weeks. Sows made up about 10 percent of the supplies. U. S. No. 1-3, 190-240# butchers sold late from \$16.05-16.75 with a limited volume of No. 1 and 2 at \$16.75-17.10. Mixed No. 1-3 270-400# sows brought \$13.65-14.90; 400-550# \$12.15-14.25.

SHEEP AND LAMBS - The four-day supply of sheep and lambs at the 12 markets was around 17 percent less than the previous week, but 5 percent more than the corresponding week last year. Lower wholesale dressed lamb prices had a bearish influence upon the live market, but on the other hand reduced supplies influenced strengthening of prices at a few markets. Spring slaughter lambs were steady to 50¢ higher at most points, however, sales were 50¢ lower at St. Louis and 50-75¢ off at Sioux Falls. Shorn old crop slaughter lambs sold steady to 50¢ lower except 50-75¢ higher at Omaha. Shorn slaughter ewes were mainly steady.

Choice and Prime 82-100# spring slaughter lambs sold during the week at \$22.00-24.00 with a few loads and lots reaching \$25.50 at Indianapolis. Good and Choice spring lambs \$20.00-24.00, mostly \$21.00-23.25. Choice and Prime 97-110# shorn old crop slaughter lambs with No. 2 to fall shorn pelts brought \$20.00-21.50; Good and Choice 86-119# \$18.00-20.50. Cull to Choice shorn slaughter ewes bulked from \$3.00-6.00.

Feeder lambs sold mostly steady except at Fort Worth where sales were \$1.00-2.00 lower. Medium to Choice 50-75# spring feeders \$17.50-21.50; Medium and Good at Fort Worth

\$13.00-15.00. In the Interior Iowa-Southern Minnesota area the supply was around 5 percent less than the previous week, but around 5 percent more than a year ago. Around 75-80 percent of receipts were old crop shorn lambs. Closing slaughter lamb prices were weak to 50¢ lower compared with the previous Friday, slaughter ewes mostly steady.

Choice 90-105# old crop slaughter lambs with No. 2 to fall shorn pelts closed the week at \$19.50-20.50, and a few Choice and Prime fall shorn 90-100# \$20.50-21.00; most Good and Choice lambs \$17.50-19.50. Choice and Prime 80-100# spring slaughter lambs \$22.00-23.00, and few mostly Prime high-yielding lambs around 90# \$23.50. Cull to Choice shorn slaughter ewes \$2.00-6.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Direct trading on slaughter steers and heifers rather slow, steady to 50¢ lower, mostly steady to weak. Demand poor for stocker and feeder cattle, sales and contracts steady to weak. Spring lambs sold steady to 50¢ lower.

Slaughter steers: In California, 18 loads predominantly Choice 920-1150# \$27.50-28.00; in California and Arizona, 144 loads mixed Good and Choice 800-1200# \$26.00-27.25, delivery immediate to August 15; loadlots predominantly Good 800-1150# \$25.00-26.25; Standard and mixed Standard and Good 1025-1150# \$23.00-23.50. Slaughter heifers: Around 50 loads high-Good and Choice 750-1000# \$26.00-26.50, few loads Good and low-Choice 750-1000# \$25.00-25.50.

Stocker and feeder cattle: Small lots Good and Choice 425-525# stock steer calves and short yearlings \$26.00-27.00; heifers \$24.00-25.25; 1,200 head mostly Good 350-425# \$26.50 on steers, \$25.25 on heifers; Good and Choice 575-950# steers \$23.00-25.65, same grades 525-850# heifers \$22.00-24.00.

Lambs: Few loads Choice and Prime 106-112# shorn spring slaughter lambs \$22.50-23.00, only one load at \$23.00; other Choice and Prime woolled and shorn spring \$21.00-22.50, bulk \$21.50-22.25.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Trading on fed cattle direct at the feedlots was active early, but slow after Thursday morning. Fed steers sold steady early, with late sales 25-50¢ lower. Fed heifers sold steady to 25¢ lower. In Colorado 2 loads average-Choice to Prime 1325-1350# fed steers sold

at \$27.00; 143 loads Choice 1050-1275# \$26.00-26.75, most late sales \$26.00-26.50; 2 loads high-Good and Choice 1014# \$25.50. Forty-seven loads average to high-Choice 925-1050# fed heifers \$26.10-26.50, 2 loads around 800# \$26.75; 95 loads mostly Choice 825-975# \$25.50-26.00; 34 loads high-Good and Choice 875-975# \$24.00-25.50, mostly \$24.75-25.50. In western Nebraska 2 loads average to high-Choice steers 1175-1200# \$26.75. In Wyoming 2 loads average-Choice to Prime 1050# fed heifers \$26.75.

Trading on stocker and feeder cattle and calves very slow. In Wyoming some cattlemen are becoming quite concerned about extremely dry pastures and shortage of stock water in their area. The few sales and contracts confirmed at steady to weak prices. Western Kansas: 5 loads mostly Choice 540-775# feeder heifers \$25.50-26.00. In the Arkansas Valley of Colorado 3 loads Good and Choice 650# feeder steers and 15 loads same grades of heifers that were partly fattened weighing around 700# brought \$25.00.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - General rains relieved dry conditions in part of the area, however, the southern area of New Mexico extremely dry and several forest fires occurred during the week. The direct trade on slaughter classes of cattle and stockers and feeders continued seasonally slow but prices were fully steady. Confirmed sales totaled 39 loads fed steers, 3 loads fed heifers and some 2,420 head of stockers and feeders. Thirty-two loads Good to low-Choice 1050-1100# slaughter steers sold at \$24.50-26.00, 3 loads Standard to mostly low-Good 1075-1150# \$23.00; 3 loads high-Good to mostly low-Choice 750# fed heifers \$25.50. About 2,300 Good and Choice 525-700# stocker and feeder steers brought \$24.00-27.00; 3 loads of 5-8-year-old Good stock cows with calves sold at \$190.00 per pair. No sales were confirmed on fall contracts.

Amarillo Area - Direct sales on slaughter steers and heifers steady; stockers and feeders weak to 50¢ lower. Fifteen loads average-Choice 1000-1250# fed steers \$26.75-27.00; 29 loads Standard, Good and low-Choice 1000-1150# \$24.25-26.00; 15 loads Good and Choice 850-1000# fed heifers \$24.25-26.50, load Standard and Good 750# \$42.00, carcass basis. Good and Choice 500-950# stocker and feeder steers \$23.00-26.00, Medium \$20.10-22.50; Good 585-600# heifers \$23.00; about 400 Choice 450# stock calves for July delivery, \$27.00 for steers and \$25.00 for heifers. For fall delivery, 3,000 Choice 675-700# yearlings, \$24.00 on steers and \$22.00 on heifers; 250 Choice stock calves to weigh under 375# at October 1 delivery, \$30.00 for steers and \$28.00 for heifers.

IDAHO, OREGON AND WASHINGTON - Trading on slaughter steers and heifers was moderately active with prices mostly steady. Trading slow on stocker and feeder cattle and calves, scattered sales steady. Prices on spring slaughter lambs were steady with the previous week's sharp decline. Confirmed sales totaled 76 loads of fed steers, 30 loads heifers, 1,415 head stocker and feeder cattle, 5,795 spring slaughter lambs and 5,900 feeder lambs.

Slaughter steers: Washington and Idaho - Loadlots Good to mostly Choice 1025-1300# \$26.00-27.00, several loads Choice high yielding 944-1100# \$27.25-27.75; mixed Good and Choice 1050-1200# \$25.50-26.75; Standard including a few Good \$20.75-23.00. Loadlots Good to mostly Choice 1050-1180# \$22.00-22.75 F.O.B. Canada. Heifers: Washington and Idaho - Good to mostly Choice 800-975# \$24.75-25.50. Good and Choice 800-850# \$20.50-20.75 F.O.B. Canada.

Stocker and feeder cattle: Good and Choice 650-900# feeder steers \$25.50-26.50, Good and Choice stock calves for fall delivery, steers \$26.00-27.00, heifers \$24.00; few Choice and Fancy stock calves, steers \$28.00, heifers \$26.00. Good stock cows with calves at side \$240.00 per pair.

Slaughter lambs: In the 3 states, Choice and Prime spring lambs \$20.80-21.60, some \$22.50-23.00 delivered; 5,500 Good and Choice Montana feeder lambs \$17.50 net to grower for September delivery to Idaho feedlot.

Wool: Around 28,000# mixed grade ewes wool 40-43¢.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Southwestern Montana and western Dakotas received rain, but sections of southern Montana and northern Wyoming continued very dry.

Trading was generally slow over the area. No sales were confirmed on slaughter cattle. Limited volume of stockers and feeders steady to weak; feeder lambs also slow, about steady.

Around 350 Choice 775# fleshy feeder steers \$25.00, with 700# heifer mates \$23.00 for fall; 180 Good and Choice 700# yearling steers for September delivery \$24.00. Good and Choice stock calves for September-October, steers \$25.00-28.00, heifers \$23.00-26.00.

An 8,000 head string 83-85# feeder lambs contracted for October \$17.50.

Stillwater pool of 47,000 fleece, bulk medium ewes wool brought 51.08¢ per grease pound at sealed bid with following conditions: 1 percent regular discount for tags, 5 percent of the entire net weight at half price, and regular deductions for short staple and undesirable wool.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	June 4	June 6	June 4	June 6	June 4	June 6	June 4	June 6
	1960	1959	1960	1959	1960	1959	1960	1959
Chicago	36,617	44,230	286	509	29,783	44,101	2,970	3,236
Cincinnati	3,557	3,020	403	738	10,226	10,131	675	1,071
Denver	10,183	11,302	119	157	6,075	3,585	6,491	6,253
Fort Worth	12,985	10,212	3,461	2,117	2,728	3,753	32,654	23,673
Indianapolis	6,592	6,326	584	604	29,011	29,992	892	908
Kansas City	16,405	12,705	689	506	14,525	15,874	6,966	10,190
Oklahoma City	9,443	7,959	1,001	552	4,558	3,927	4,108	2,822
Omaha	35,147	37,032	832	719	37,236	42,904	7,949	9,056
St. Joseph	16,455	15,956	629	1,265	19,532	28,484	6,160	7,687
St. Louis NSY	13,704	12,785	1,724	1,648	53,810	51,073	3,956	4,304
Sioux City	26,177	29,640	875	357	41,723	39,351	5,923	6,717
S. St. Paul	17,201	17,658	4,028	4,189	30,847	41,637	3,502	2,453
Total	204,466	208,825	14,631	13,361	280,054	314,812	82,246	78,370
May 28, 1960	221,436		16,071		323,770		98,822	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	June 4, 1960	May 28, 1960	June 6, 1959
Hogs	255,000	322,000	292,000
Sheep	20,900	21,900	20,300

RECEIPTS, SALABLE AND TOTAL OF LIVESTOCK AT 12 PUBLIC MARKETS
MONTH OF MAY

Market	Cattle				Calves			
	Salable		Total		Salable		Total	
	1960	1959	1960	1959	1960	1959	1960	1959
Chicago	189,919	173,775	199,237	185,791	1,140	1,289	1,140	1,289
Cincinnati	15,515	11,533	20,020	15,178	3,337	3,263	3,730	3,264
Denver	51,836	44,579	72,771	62,640	1,226	1,654	2,146	3,433
Fort Worth	41,694	31,885	57,108	47,886	11,277	7,586	14,147	9,818
Indianapolis ..	31,733	27,152	31,853	28,262	2,854	1,959	2,854	1,984
Kansas City ...	85,967	61,451	142,207	121,531	2,833	2,551	8,501	8,216
Oklahoma City .	46,768	30,016	50,834	32,851	4,436	1,521	4,532	1,554
Omaha	187,218	157,672	192,764	164,704	1,675	1,450	2,202	1,553
St. Joseph	81,504	61,896	84,008	62,966	2,294	2,646	2,424	2,725
St. Louis NSY .	70,563	54,161	75,253	59,135	8,409	8,403	8,542	9,887
Sioux City	125,767	112,618	130,765	121,948	3,437	1,919	3,778	1,919
S. St. Paul ...	92,116	81,523	100,075	87,258	22,383	21,596	23,320	23,373
Total	1,020,600	848,261	1,156,895	990,150	65,301	55,837	77,316	69,015
=====								
Market	Hogs				Sheep and Lambs			
	Salable		Total		Salable		Total	
	1960	1959	1960	1959	1960	1959	1960	1959
Chicago	157,646	195,462	162,896	237,085	16,425	21,346	27,490	28,296
Cincinnati	47,268	40,824	61,597	48,389	2,367	2,622	2,647	3,300
Denver	26,256	16,773	54,910	41,114	47,932	38,066	92,224	73,916
Fort Worth	14,613	14,180	36,947	34,244	193,595	144,184	250,518	193,246
Indianapolis ..	128,644	127,582	128,774	127,582	3,772	4,397	4,032	5,591
Kansas City ...	81,101	65,058	89,471	71,720	36,229	34,373	150,067	106,268
Oklahoma City .	19,650	17,692	38,726	41,855	16,383	13,996	16,679	13,996
Omaha	185,163	177,767	275,781	241,068	41,734	38,648	61,786	59,502
St. Joseph	126,990	114,176	154,828	127,272	26,724	28,588	68,886	49,769
St. Louis NSY .	295,560	245,050	297,697	265,455	10,832	13,219	40,591	42,760
Sioux City	171,332	152,360	193,574	174,578	26,273	26,160	38,839	38,994
S. St. Paul ...	180,272	185,735	232,643	209,729	18,840	12,397	31,697	28,389
Total	1,434,495	1,352,659	1,727,844	1,620,091	441,106	377,996	785,456	644,027

INTERIOR IOWA AND SOUTHERN MINNESOTA

	Hogs	Sheep
May 1960	1,394,000	95,700
May 1959	1,299,500	85,700

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	June 2 1960	June 4 1959	June 2 1960	June 4 1959	June 2 1960	June 4 1959	June 2 1960	June 4 1959
CHICAGO								
Prime.....	740	1,185	2.9	3.6	1,228	1,242	30.24	31.23
Choice.....	17,355	22,374	67.0	67.2	1,180	1,190	27.15	28.81
Good.....	6,915	8,491	26.7	25.5	1,068	1,099	25.23	27.37
Standard.....	709	1,035	2.7	3.1	1,044	1,033	21.52	25.48
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	184	204	.7	.6	929	1,011	19.99	23.45
All grades.....	25,903	33,289			1,146	1,163	26.59	28.43
OMAHA								
Prime.....	39	--	.2	--	1,246	--	27.71	--
Choice.....	7,350	8,646	39.0	45.4	1,186	1,166	26.14	27.72
Good.....	10,253	9,412	54.4	49.5	1,089	1,102	24.55	26.44
Standard.....	781	788	4.1	4.1	1,101	1,056	20.22	23.44
Utility.....	425	180	2.3	1.0	975	1,046	18.74	22.40
All grades.....	18,848	19,026			1,125	1,128	24.92	26.89
SIOUX CITY								
Prime.....	32	87	.3	.7	1,346	1,302	27.94	29.64
Choice.....	5,502	7,853	43.5	58.8	1,179	1,163	26.01	27.68
Good.....	6,015	4,778	47.5	35.8	1,094	1,120	24.51	26.44
Standard.....	1,035	522	8.2	3.9	1,058	1,081	20.10	23.83
Utility.....	68	105	.5	.8	1,013	953	18.00	22.60
All grades.....	12,652	13,345			1,128	1,144	24.84	27.09
KANSAS CITY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,458	3,180	42.4	52.1	1,094	1,146	26.26	28.43
Good.....	2,761	2,428	47.6	39.8	1,059	1,078	24.60	26.86
Standard.....	558	442	9.6	7.3	1,004	1,068	20.95	24.00
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	20	50	.4	.8	970	1,010	17.97	22.08
All grades.....	5,797	6,100			1,068	1,112	24.97	27.47
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	169	633	3.5	12.2	1,118	1,080	27.07	28.47
Good.....	3,746	2,716	77.0	52.3	1,051	1,064	24.82	27.36
Standard.....	775	1,735	16.0	33.4	956	1,035	22.56	26.15
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	172	110	3.5	2.1	951	974	19.73	23.96
All grades.....	4,862	5,194			1,034	1,054	24.41	27.03
S. ST. JOSEPH								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	3,570	3,788	42.6	47.8	1,152	1,131	25.67	27.90
Good.....	4,134	3,396	49.3	42.9	1,078	1,081	24.26	26.54
Standard.....	631	677	7.5	8.5	1,099	1,039	20.49	24.18
Utility.....	53	63	.6	.8	964	954	17.79	22.36
All grades.....	8,388	7,924			1,110	1,100	24.57	26.99
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	4,010	3,025	82.4	58.1	1,163	1,181	26.26	28.14
Good.....	661	2,092	13.6	40.2	1,113	1,134	24.75	27.25
Standard.....	190	68	3.9	1.3	1,095	1,020	19.55	22.80
Utility.....	3	23	.1	.4	977	936	17.00	21.24
All grades.....	4,864	5,208			1,154	1,159	25.81	27.70

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month							
	May 1960	May 1959	May 1960	May 1959	May 1960	May 1959	May 1960	May 1959
CHICAGO								
Prime.....	5,096	3,190	3.6	2.5	1,250	1,233	30.85	32.22
Choice.....	83,479	75,398	59.9	60.0	1,188	1,201	27.43	29.34
Good.....	45,723	42,217	32.8	33.6	1,083	1,103	25.44	27.87
Standard.....	3,243	3,915	2.3	3.1	1,025	1,026	21.84	25.66
Commercial.....	12	--	.1	--	1,500	--	20.00	--
Utility.....	1,765	947	1.3	.8	1,028	998	19.74	23.77
All grades.....	139,318	125,667			1,150	1,162	26.75	28.82
OMAHA								
Prime.....	430	63	.3	--	1,249	1,312	28.57	31.15
Choice.....	37,289	31,410	39.4	37.8	1,176	1,172	26.33	28.28
Good.....	50,302	46,297	53.1	55.7	1,093	1,107	24.65	26.93
Standard.....	5,466	4,578	5.8	5.5	1,090	1,078	20.46	24.17
Utility.....	1,273	797	1.3	1.0	1,010	1,009	18.66	22.75
All grades.....	94,760	83,145			1,125	1,129	25.05	27.28
SIOUX CITY								
Prime.....	211	114	.4	.2	1,324	1,308	28.69	29.97
Choice.....	28,810	24,126	48.7	48.8	1,178	1,186	26.41	28.39
Good.....	25,849	22,649	43.7	45.8	1,093	1,110	24.91	27.05
Standard.....	3,909	2,048	6.6	4.1	1,077	1,069	20.47	24.38
Utility.....	343	540	.6	1.1	956	1,015	18.33	23.35
All grades.....	59,122	49,477			1,134	1,145	25.37	27.59
KANSAS CITY								
Prime.....	--	50	--	.2	--	1,183	--	31.00
Choice.....	14,505	10,392	48.8	53.1	1,118	1,130	26.58	28.71
Good.....	12,233	7,289	41.1	37.3	1,068	1,092	24.99	26.95
Standard.....	2,650	1,712	9.0	8.8	1,018	1,030	21.93	23.93
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	315	115	1.1	.6	1,039	1,014	18.75	22.03
All grades.....	29,703	19,558			1,088	1,106	25.47	27.64
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,211	3,291	4.1	15.9	1,137	1,106	27.34	29.02
Good.....	20,780	11,972	70.4	57.7	1,050	1,050	25.22	27.61
Standard.....	5,615	4,757	19.0	22.9	986	993	22.59	25.92
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	1,929	727	6.5	3.5	949	962	19.87	23.86
All grades.....	29,535	20,747			1,035	1,043	24.52	27.36
S. ST. JOSEPH								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	18,159	11,600	42.9	35.6	1,141	1,144	26.32	28.62
Good.....	21,206	18,667	50.1	57.3	1,069	1,090	24.60	26.99
Standard.....	2,660	2,185	6.3	6.7	1,070	1,049	20.34	24.23
Utility.....	303	132	.7	.4	976	884	18.46	22.26
All grades.....	42,328	32,584			1,099	1,106	25.07	27.40
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	16,291	11,128	72.8	65.8	1,164	1,168	26.42	28.31
Good.....	5,177	5,427	23.1	32.1	1,110	1,136	24.92	27.08
Standard.....	747	345	3.4	2.1	1,093	1,058	20.19	22.92
Utility.....	160	6	.7	--	931	1,005	17.62	21.76
All grades.....	22,375	16,906			1,148	1,155	25.84	27.82

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month		Month		Month		Month	
	May	May	May	May	May	May	May	May
	1960	1959	1960	1959	1960	1959	1960	1959
Prime	5,737	3,417	1.4	1.0	1,253	1,236	30.60	32.10
Choice	199,744	167,345	47.9	48.1	1,173	1,181	26.84	28.85
Good	181,270	154,518	43.4	44.4	1,082	1,100	24.97	27.27
Standard	24,290	19,540	5.8	5.6	1,045	1,038	21.24	24.86
Commercial . . .	12	--	.0	--	1,500	--	20.00	--
Utility	6,088	3,264	1.5	.9	991	992	19.30	23.34
All grades . . .	417,141	348,084			1,124	1,136	25.72	27.95

HEIFERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month		Month		Month		Month	
	May	May	May	May	May	May	May	May
	1960	1959	1960	1959	1960	1959	1960	1959
Prime	1,162	484	0.9	0.5	1,028	1,030	27.83	29.95
Choice	53,989	54,702	40.7	50.4	953	942	26.22	28.30
Good	67,990	45,208	51.2	41.7	886	887	24.30	26.62
Standard	8,245	6,988	6.2	6.4	865	851	20.72	24.57
Commercial . . .	--	--	--	--	--	--	--	--
Utility	1,272	1,079	1.0	1.0	895	902	18.63	22.35
All grades . . .	132,658	108,461			913	913	24.89	27.34

SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT FIVE SPECIFIED MARKETS 1/

STEERS

Market	Number of head		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month		Month		Month	
	May	May	May	May	May	May
	1960	1959	1960	1959	1960	1959
Cincinnati	4,674	3,685	1,031	1,032	24.96	27.35
Indianapolis	14,480	15,127	1,060	1,014	24.90	27.62
Fort Worth	1,909	2,334	927	914	23.91	27.18
Oklahoma City	2,809	2,149	1,057	1,057	25.34	27.22
Sioux Falls	12,812	9,386	1,121	1,156	25.04	27.39

HEIFERS

Cincinnati	3,280	2,562	739	737	23.90	26.82
Indianapolis	2,820	2,236	848	790	24.20	26.93
Fort Worth	1,666	1,585	658	658	22.19	26.38
Oklahoma City	1,558	1,308	803	773	24.55	27.30
Sioux Falls	5,304	3,461	959	946	24.61	26.59

1/ Data collected by Agricultural Estimates, and Livestock Division, A.M.S.

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF STOCKER AND FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

[illegible]

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	June 4	June 6	June 4	June 6	June 4	June 6	June 4	June 6
	1960	1959	1960	1959	1960	1959	1960	1959
Boston, New York City Area...	7,537	11,359	7,188	9,718	33,370	40,057	21,843	33,408
Baltimore, Philadelphia.....	6,981	7,207	2,251	679	19,071	25,435	2,995	3,103
Cin., Cleve., Detroit, Indpls...	17,617*	16,824	5,222	4,891	104,287	99,559	11,535	12,579
Chicago Area.....	15,710	23,715	4,194	4,181	27,968	45,246	2,607	4,645
St. Paul-Wisc. Areas.....	26,199	24,288	13,309	12,830	83,300	80,507	7,043	8,360
St. Louis Area.....	10,026	10,198	1,647	2,550	60,425	70,666	4,537	4,566
Sioux City-So. Dakota Area...	20,905	18,714	--	--	75,439	77,267	12,052	11,057
Omaha Area.....	32,055	40,791	87	118	68,485	60,700	10,852	13,161
Kansas City.....	13,116	11,997	--	--	30,571	30,585	--	--
Iowa - So. Minnesota.....	28,622	30,557	6,358	5,078	204,008	226,333	24,905	22,310
Lou'l.Evan'l.Nash'l.Mph's....	6,229	5,640	3,484	4,893	51,116	52,091	--	--
Georgia, Florida, Ala. Area..	7,423	5,516	4,469	1,841	23,683	21,643	--	--
St. Jo'ph.Wichita, Okla.City.	19,574	16,719	1,405	849	39,711	39,126	11,521	7,541
Ft.Worth,Dallas,San Antonio..	13,576	11,620	4,401	4,710	15,363	16,019	39,491	30,358
Denver,Ogden,Salt Lake City..	18,240	18,853	243	234	13,691	14,072	19,714	15,927
Los Angeles, San Fran. Areas.	23,778	20,309	1,339	2,044	19,282	25,957	30,688	23,810
Portland, Seattle, Spokane...	6,607	6,416	227	319	13,410	14,636	5,421	8,230
Total.....	274,195*	280,723	55,824	54,935	883,180	939,899	205,204	199,055
Accumulation to date.....	6,476,500*	1,473,138	26,292,450	5,211,618				
	5,931,592	1,449,331	25,235,472	5,080,003				

*Revision for Cin., Cleve., Detroit, Indpls.- 19,793 for week ended May 28, 1960.

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork		Lamb		Total meat prod.	Total lard prod.
	Num-	Prod.	Num-	Prod.	(excl. lard)	and mutton	Num-	Prod.		
	ber	mil.lb.	ber	mil.lb.	ber	mil.lb.	ber	mil.lb.		
June 4, 1960	335	199.3	82	10.5	1,015	142.3	225	10.4	362.5	--
May 28, 1960	390	232.0	91	11.6	1,235	173.3	260	12.2	429.1	--
May 21, 1960 1/	383	--	89	--	1,285	--	256	--	--	42.7
June 6, 1959 1/	328	196.9	79	10.2	1,098	155.9	228	10.5	373.5	40.4
Percentage change from:										
May 28, 1960	-14	-14	-10	-9	-18	-18	-13	-15	-16	--
June 6, 1959	2	1	4	3	- 8	- 9	- 1	- 1	- 3	--
Week ended	Cattle		Calves		Hogs		Sheep and lambs		Average weight (lb.)	
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	2/	Lard yield per 100 lb.
June 4, 1960	1035	595	225	128	246	140	96	46	--	--
May 28, 1960	1035	595	225	128	244	140	97	47	--	--
May 21, 1960	1040	598	220	125	243	138	97	47	--	--
June 6, 1959	1037	600	227	129	250	142	96	46	14.7	--

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago		Kansas City		Omaha		Denver		North Portland	
		June	June	June	June	June	June	June	June	June	June
		4	6	4	6	4	6	4	6	4	6
		1960	1959	1960	1959	1960	1959	1960	1959	1960	1959
Slaughter cattle, calves and vealers											
Steers -											
Prime	900-1100#	29.75	31.42	--	--	29.09	30.20	--	--	--	--
	1100-1300	30.50	31.80	--	--	29.09	30.20	--	--	--	--
Choice	900-1100	27.12	29.25	26.38	28.28	26.72	28.25	26.16	28.06	27.75	29.50
	1100-1300	27.25	29.25	26.38	28.28	26.72	28.05	26.16	28.06	27.12	29.00
Good	900-1100	24.06	27.00	23.94	26.15	23.81	25.85	22.72	25.50	26.00	28.62
Standard - All wts.		21.62	25.18	20.78	23.68	20.34	23.55	19.31	22.55	23.25	27.00
Heifers -											
Choice*	700-900#	26.50	--	26.03	28.15	26.44	28.15	25.69	28.30	26.62	--
Good**	600-800	--	26.70	23.62	26.02	23.50	25.70	22.66	25.58	25.25	27.38
Standard - All wts.		21.25	24.65	20.16	23.50	20.03	23.32	18.75	22.02	22.50	25.88
Cows - All weights -											
Commercial		18.25	21.82	18.75	21.00	17.50	21.50	18.38	21.25	18.25	21.50
Utility		17.75	20.40	16.75	19.80	16.56	19.88	16.75	19.50	16.75	20.00
Cutter		17.38)		15.28)		15.44)		15.00)		14.25)	
Canner		15.75)	18.70	13.69)	17.28	14.44)	17.58	13.75)	17.50	12.12)	16.50
Bulls - All weights -											
Commercial		21.25	25.25	19.06	22.00	18.38	23.52	--	22.50	--	--
Utility		20.50	23.95	19.31	21.25	18.19	22.58	20.75	23.00	21.33	24.25
Calves - 500# down -											
Choice		--	--	24.75	29.00	--	--	--	30.00	--	--
Good		--	--	23.00	26.50	--	--	--	26.50	23.50	28.50
Standard		--	--	20.50	24.35	--	--	--	24.00	20.50	26.50
Vealers - All wts. -											
Choice		29.50	--	26.50	32.20	26.50	33.00	--	33.00	27.00	33.25
Good		27.00	32.00	24.50	30.20	23.75	30.50	--	30.00	25.00	30.50
Standard		21.50	28.00	21.00	27.10	21.00	27.50	--	27.00	22.00	26.50
Feeder and stocker cattle and calves											
Steers -											
Choice	500-800#	28.12	32.75	27.06	32.00	28.25	32.75	27.50	30.88	25.75	28.75
Good	500-800	25.12	29.50	24.69	29.50	24.75	29.00	24.88	28.50	23.75	27.75
Medium	500-1000	22.25	27.00	21.00	26.00	21.25	26.00	21.50	24.25	20.50	24.25
Heifers -											
Choice	500-750#	--	--	24.75	29.50	25.50	29.50	25.62	29.00	24.00	27.25
Med. & Gd.	500-750	--	--	21.00	26.00	22.00	25.00	22.25	25.00	19.75	24.25
Cows - All wts. -											
Med. & Gd.		--	--	16.62	20.25	15.50	19.75	--	19.50	15.75	--
Calves - 300-500# -											
Steers -											
Good & Choice		--	--	29.00	35.50	30.00	36.75	--	36.00	26.25	30.50
Heifers -											
Good & Choice		--	--	25.75	32.00	26.75	34.00	--	33.50	24.25	28.50

*Weight range 600-800# in 1959.

** " " 700-900# " "

CATTLE: MONTHLY AVERAGE PRICES
In dollars per 100 pounds

		Chicago		Kansas City		Omaha		Denver		North Portland	
Classification		May	May	May	May	May	May	May	May	May	May
		1960	1959	1960	1959	1960	1959	1960	1959	1960	1959
<u>Slaughter cattle, calves and vealers</u>											
Steers -											
Prime	900-1100#	30.28	32.36	--	--	29.49	31.35	--	--	--	--
	1100-1300	31.01	32.80	--	--	29.54	31.35	--	--	--	--
Choice	900-1100	27.84	30.00	27.00	28.96	27.19	29.08	26.22	28.20	27.62	29.57
	1100-1300	27.98	30.10	27.00	28.93	27.18	29.02	26.42	28.22	27.22	29.34
Good	900-1100	24.63	27.40	24.60	26.72	24.06	26.43	23.19	25.50	25.84	28.29
Standard - All wts.		21.81	25.38	21.46	24.23	20.62	24.23	19.80	22.67	23.17	26.56
Heifers -											
Choice*	700-900#	26.66	--	26.44	28.60	26.65	28.44	25.88	28.12	26.62	--
Good**	600-800	--	26.89	24.02	26.28	23.62	26.02	22.90	25.54	25.00	27.13
Standard - All wts.		21.30	24.83	20.62	23.70	20.18	23.81	19.12	22.16	22.50	25.54
Cows - All weights -											
Commercial		18.01	21.38	18.97	20.76	18.02	21.13	18.45	21.02	18.20	21.31
Utility		17.33	19.78	16.92	19.65	16.79	19.46	16.89	19.78	17.26	19.56
Cutter		16.53)		15.42)		15.44)		15.18)		14.56)	
Canner		14.96)	17.90	13.78)	17.33	14.33)	17.17	14.02)	17.50	12.49)	16.22
Bulls - All weights -											
Commercial		20.99	24.73	19.05	22.00	18.81	23.21	--	22.50	--	22.88
Utility		20.40	23.40	19.28	21.25	18.45	22.21	19.74	23.00	22.08	23.88
Calves - 500# down -											
Choice		--	--	25.55	29.75	--	--	--	--	28.50	--
Good		--	--	23.45	27.25	--	--	--	--	26.00	28.50
Standard		--	--	20.91	25.12	--	--	--	--	23.50	26.50
Vealers - All wts. -											
Choice		31.50	--	27.45	34.00	26.20	32.35	--	--	30.50	34.53
Good		29.00	33.68	24.95	31.68	23.75	30.18	--	--	28.38	32.00
Standard		23.50	29.05	21.60	28.25	21.00	27.50	--	--	25.00	28.12
<u>Feeder and stocker cattle and calves</u>											
Steers -											
Choice	500-800#	28.62	32.75	28.18	32.00	28.26	32.56	27.35	30.82	26.38	28.75
Good	500-800	25.62	29.59	24.96	29.69	24.83	28.51	24.86	28.50	24.12	27.44
Medium	500-1000	22.62	27.00	21.36	26.38	21.25	25.71	21.44	24.32	20.69	24.19
Heifers -											
Choice	500-750#	--	--	25.35	29.56	25.50	29.50	25.66	29.00	25.00	27.25
Med. & Gd.	500-750	--	--	21.78	25.88	22.00	25.00	22.25	25.12	20.32	24.25
Cows - All wts. -											
Med. & Gd.		--	--	17.58	20.25	15.25	19.56	--	19.50	16.12	--
Calves - 300-500# -											
Steers -											
Good & Choice		--	--	29.52	35.50	30.38	36.25	29.78	36.00	27.75	30.50
Heifers -											
Good & Choice		--	--	26.18	32.00	26.75	33.19	28.25	33.50	25.94	28.50
*Weight range 600-800# in 1959.											
** " " 700-900# " "											

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification	Chicago		Interior		St. Louis		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	June		June		June		June		June		June		June		June	
	4	6	4	6	4	6	4	6	4	6	4	6	4	6	4	6
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	17.43	16.94	--	17.37	17.27	16.40	16.75	17.53	17.44	16.88	16.62	--	--	16.78	17.00	
200-220	17.58	17.18	16.65	17.39	17.30	17.03	16.86	17.56	17.56	16.98	16.70	16.90	16.66	17.12	17.00	
220-240	17.40	16.98	--	17.29	17.12	17.02	16.82	17.23	17.26	16.97	16.68	16.92	16.73	16.94	16.55	
U. S. No. 2 & 3																
200-220	17.18	16.80	16.29	17.03	16.75	16.31	15.92	17.06	16.90	16.34	15.66	16.51	16.06	16.78	16.72	
220-240	16.95	16.60	16.18	16.81	16.52	16.38	15.92	16.94	16.82	16.34	15.65	16.46	16.06	16.53	16.38	
240-270	16.40	16.25	15.78	16.25	15.95	16.18	15.72	16.28	16.30	16.06	15.35	16.04	15.78	16.12	15.70	
U. S. No. 1, 2 & 3																
180-200	17.26	16.74	15.98	17.03	16.78	15.90	16.10	17.16	17.10	16.28	16.05	16.19	16.08	16.81	16.88	
200-220	17.30	17.06	16.46	17.03	16.78	16.62	16.30	17.28	17.18	16.53	16.12	16.69	16.30	16.91	16.83	
220-240	17.06	16.85	16.36	16.91	16.55	16.62	16.22	17.08	17.04	16.53	16.12	16.67	16.21	16.72	16.52	
240-270	16.62	16.42	15.98	16.44	16.10	16.34	16.05	16.44	16.54	16.19	15.64	16.20	15.98	16.38	15.90	
Sows - U. S. 1, 2 & 3																
270-330	--	14.62	14.51	14.04	14.81	14.48	14.94	14.28	14.88	14.54	14.28	14.38	13.91	14.19	14.00	
330-400	14.53	13.68	14.01	13.46	14.38	13.62	14.28	13.48	14.28	13.50	14.16	13.88	13.45	13.88	13.32	
400-550	13.71	12.48	13.18	11.90	13.38	12.62	13.68	12.55	13.56	12.55	13.47	12.48	12.52	13.12	12.35	
Classification	South		Sioux City		Sioux Falls		Cincinnati		Fort Worth		Thomasville		Baltimore		North	
	St. Paul														Portland	
	4	6	4	6	4	6	4	6	4	6	4	6	4	6	4	6
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	16.75	16.32	16.70	16.48	--	--	17.35	17.29	--	--	16.56	16.65	18.08	18.17	18.62	18.69
200-220	17.25	16.58	17.04	16.66	17.01	16.39	17.58	17.34	--	--	16.56	16.65	18.29	18.17	18.62	18.69
220-240	17.25	16.58	16.92	16.60	17.01	16.32	17.21	17.10	--	--	16.56	16.65	--	--	18.50	18.19
U. S. No. 2 & 3																
200-220	16.75	15.90	16.72	16.30	16.75	16.05	17.45	17.26	15.71	16.44	15.94	15.98	--	--	18.00	17.75
220-240	16.75	15.78	16.69	16.28	16.59	15.96	17.20	17.03	15.46	16.31	15.94	15.98	--	--	17.75	17.56
240-270	16.25	15.52	16.20	15.80	16.09	15.50	16.70	16.40	14.54	15.66	15.31	15.30	--	--	17.25	16.88
U. S. No. 1, 2 & 3																
180-200	16.53	15.68	16.64	16.35	--	--	17.32	17.27	--	--	16.06	16.10	17.96	17.97	--	18.06
200-220	16.75	15.90	16.81	16.36	16.78	16.24	17.45	17.26	15.83	16.47	16.06	16.10	18.08	17.97	--	18.06
220-240	16.75	15.85	16.74	16.36	16.75	15.98	17.20	17.03	15.58	16.34	16.06	16.10	17.83	17.81	--	17.81
240-270	16.28	--	16.26	16.00	16.19	15.55	16.70	16.40	14.54	15.50	--	--	--	--	--	17.06
Sows - U. S. 1, 2 & 3																
270-330	15.09	14.70	14.75	14.30	14.75	13.84	14.25	13.88	12.17	13.50	12.69	12.65	14.21	--	15.50	14.50
330-400	14.31	13.62	14.16	13.60	14.38	13.15	13.81	13.12	11.75	13.25	12.19	12.15	13.83	--	14.88	13.88
400-550	13.62	12.30	13.41	12.50	13.56	12.05	13.12	12.20	11.25	12.50	11.44	11.40	13.08	--	13.75	12.75
Feeder pigs - All wts.																
Good and Choice	15.12	14.55	--	--	--	--	--	--	--	--	--	--	--	--	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended	Chi- cago	St. Louis Natl. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8- mkts. com- bined
AVERAGE COST - Dollars per 100 pounds									
Barrows June 4, 1960	16.67	16.59	16.29	16.25	16.19	16.35	16.37	16.92	16.46
and May 28, 1960	16.38	16.43	16.05	16.03	15.96	16.00	16.03	16.62	16.20
gilts June 6, 1959	16.52	16.56	16.01	15.92	15.86	15.85	15.44	16.85	16.17
June 4, 1960	13.80	13.82	13.40	13.87	13.76	13.68	13.90	13.58	13.79
Sows May 28, 1960	13.38	13.61	13.22	13.72	13.58	13.63	13.68	13.47	13.58
June 6, 1959	12.92	13.02	12.90	12.96	13.00	12.92	12.97	12.71	12.94
AVERAGE WEIGHT - Pounds									
Barrows June 4, 1960	239	225	231	243	243	230	241	229	235
and May 28, 1960	239	222	230	242	242	233	239	230	234
gilts June 6, 1959	238	220	230	238	237	227	241	228	232
June 4, 1960	440	393	414	414	408	409	388	452	412
Sows May 28, 1960	444	395	419	414	419	402	392	450	414
June 6, 1959	417	418	435	409	397	410	380	452	406
NUMBER OF HEAD -									
Barrows June 4, 1960	23536	47529	12949	30383	34040	23916	19399	24531	216283
and May 28, 1960	26997	58701	16867	35457	33171	26641	27735	23559	249128
gilts June 6, 1959	34405	44386	14646	31659	29651	24029	22647	24381	225804
June 4, 1960	3295	3650	813	4759	5372	1677	5338	2943	27847
Sows May 28, 1960	3324	4346	1071	4682	4223	1603	5717	3021	27987
June 6, 1959	5826	4584	1202	8167	7110	2836	10431	3583	43739
SOWS Percentage of total									
June 4, 1960	12	7	6	14	14	7	22	11	11
May 28, 1960	11	7	6	12	11	6	17	11	10
June 6, 1959	14	9	8	21	19	10	32	13	16

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
June 4, 1960	\$18.84	\$17.30	\$1.54
May 28, 1960	18.39	17.24	1.15
June 6, 1959	18.14	17.06	1.08

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
June 4, 1960	16.67	122.7	13.6
May 28, 1960	16.38	122.4	13.4
June 6, 1959	16.52	129.0	12.8

1/ Simple average price.

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Month			Chi- cago	St. Louis Natl. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8- mkts. com- bined
AVERAGE COST -			Dollars per 100 pounds								
Barrows and gilts	May 1960		16.09	16.16	15.87	15.94	15.83	15.94	15.94	16.38	16.03
	Apr. 1960		16.11	16.02	15.93	15.91	15.79	15.93	15.74	16.31	15.96
	May 1959		16.32	16.35	15.99	15.84	15.82	15.88	15.57	16.93	16.09
Sows	May 1960		13.15	13.49	13.25	13.59	13.48	13.53	13.52	13.20	13.42
	Apr. 1960		13.66	14.02	14.18	14.18	14.09	14.30	14.01	13.73	14.00
	May 1959		12.89	13.18	12.74	12.96	12.81	13.25	13.07	12.96	12.99
AVERAGE WEIGHT -			Pounds								
Barrows and gilts	May 1960		238	222	231	241	244	231	242	230	234
	Apr. 1960		237	220	230	240	242	230	238	228	232
	May 1959		235	221	230	237	238	230	238	227	231
Sows	May 1960		446	401	424	419	420	405	399	449	419
	Apr. 1960		452	399	418	425	420	402	415	443	422
	May 1959		423	411	430	410	408	399	389	446	410
NUMBER OF HEAD -											
Barrows and gilts	May 1960		125251	259960	73578	153884	145483	115149	127055	107723	1108083
	Apr. 1960		113704	232880	61444	144362	143443	99551	143631	122115	1061130
	May 1959		154550	222538	56779	140389	123376	100729	120869	105355	1024585
Sows	May 1960		14620	19009	4609	19330	15616	7322	20934	13361	114801
	Apr. 1960		12701	19630	4441	18088	14120	7719	15664	14269	106632
	May 1959		23074	20555	3781	26855	20674	8809	33177	13847	150772
SOWS			Percentage of total								
	May 1960		10	7	6	11	10	6	14	11	9
	Apr. 1960		10	8	7	11	9	7	10	10	9
	May 1959		13	8	6	16	14	8	22	12	13

1/ Weighted average.

MONTHLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
May 1960	\$18.46	\$16.78	\$1.68
Apr. 1960	18.46	16.48	1.98
May 1959	18.43	16.94	1.49

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Month	Barrows and gilts 2/ Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
May 1960	16.09	120.7	13.3
Apr. 1960	16.11	120.3	13.4
May 1959	16.32	2/129.0	12.7

1/ Simple average. 2/ Weighted average.

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Supplies of rail stocks were generally ample at all market centers despite the fact that slaughter operations were suspended Memorial Day and production was curtailed Wednesday and Thursday, when Jewish Holidays were observed. Available supplies of beef, pork, lamb, veal and calf were moderate to near normal. However, at New York on the closing session, pork supplies were on the small side. Pork held the spotlight, particularly loins and spareribs with trading fairly active, and prices closed higher. Complete clearances of pork were made in most instances. Demand was rather poor for steer beef. Steer hindquarters and arm chucks sold fairly active on early sessions at New York and Philadelphia, however, as the week progressed demand narrowed. Steer hindquarters, ribs and chucks comprised bulk of small to moderate carryover at most markets. Movement of cow beef was mostly slow, with best outlet at New York. Trading was generally slow on old crop and spring lamb, with the latter largely offered. Small volume of lamb unsold late at Washington and Philadelphia. Despite poor outlet for lamb at New York, clearances were generally complete, due to reduced receipts. The trade encountered for veal was mostly slow, however, fairly active for fore-saddles at New York and good demand prevailed at Washington where clearances were complete.

Compared with previous week: Steer beef mainly 50¢ lower, instances \$1.00 off at Philadelphia and Washington; cow beef steady to 50¢ off; old crop and spring lamb unchanged at Philadelphia and Washington, however, steady to \$2.00 lower at Baltimore, and weak to 50¢ lower at New York; calf \$1.00 off at New York. Veal sold \$1.00 and \$2.00 lower at Baltimore, \$1.00 off at New York, other markets 50¢-\$1.00 lower. Pork loins \$2.00-6.00 higher, the greatest advance at New York; other pork cuts strong to \$2.00 higher. Koshier steer beef, veal calf and lamb sold steady.

CHICAGO - Small veal supply and moderate volume of beef, lamb and fresh pork fully adequate for trade requirements. Most steer and heifer beef graded Good to average-Choice. More spring lamb was available than recently, but old crop lamb still predominated. Pork loins for the most part averaged 12-16#. Demand was narrow for carcass beef and most primal cuts and this influenced lower prices despite reduced supplies due to suspended slaughtering activities on Monday. Choice and Prime veal sold lower in a dull trade, while Utility to Good was in fair demand and sold higher. Lamb trade generally was slow, however, most interest competed for loins and ribs while stews and shoulders were neglected. Pork loins fairly active; Boston butts and spareribs moderately active. Compared to the previous Friday:

Steer and heifer beef 50¢ lower; cow beef 50¢-\$1.00 higher; Choice and Prime veal \$1.00 lower, Utility to Good steady to \$1.00 higher; lamb steady; pork loins \$2.50-3.00 higher; Boston butts 50¢-\$1.00 higher; spareribs steady.

PACIFIC COAST - Steer beef supplies were moderate but adequate for fair demand. Outlet fair for cow beef with some carryover in the Pacific Northwest. Production of spring lamb continued rather large at San Francisco but good clearances were maintained by large shipments East. Fresh pork cuts in fairly small supply and trading fairly active, while smoked skinned hams continued to exceed poor demand. Steer and cow beef mostly steady; spring lamb steady at Los Angeles, steady to \$1.00 lower elsewhere; fresh pork loins \$1.00-5.00 higher; other fresh pork steady to \$1.00 higher; smoked meats and lard mostly steady.

CARLOT MEAT TRADE REVIEWS

MIDWEST CARLOT DRESSED MEAT SUMMARY - Demand was limited on steer and heifer beef in spite of moderate supplies for the holiday shortened week. Supplies other classes slightly below normal. Outlet was good on pork loins and fairly good for other classes. Clearances were complete on all classes except a moderate carryover of steer and heifer beef. Steer and heifer beef 50¢-\$1.00 lower; Utility cow beef steady to 50¢ higher; old crop lamb steady to \$1.00 higher; spring lamb mostly steady; pork loins \$1.00-4.00 higher, mostly \$2.00-3.00 up; pork butts steady; fresh skinned hams steady to 50¢ lower.

Choice 600-700# steer beef \$41.25-43.50, closed \$41.25-42.75, Choice 700-800# \$40.75-42.25, few carlots early \$42.50-43.00; Choice 500-700# heifer beef \$40.50-42.50; Utility cow beef \$30.00-33.25; bulk \$30.50-32.00; Choice and Prime 45-55# old crop lamb \$43.00-45.00; Choice and Prime 45-55# spring lamb \$46.75-50.50, few carlots \$50.50-52.50; pork loins 8-12# \$42.00-46.00 closed \$44.00-46.00; pork butts 4-8# \$28.50-30.50; fresh skinned hams 12-14# closed \$40.50-41.50, 14-16# \$39.00-40.00.

CARLOT SUMMARY - Chicago, Denver, New York and Philadelphia. Trading was generally dull on steer beef, heifer beef and lamb with demand rather poor and sales volume below normal. Old crop lamb comprised bulk at Chicago while spring lamb predominated at other points. Available supplies of pork and cow beef were below normal. Steer and heifer beef sold 50¢-\$1.50 lower, except heifer steady to 50¢ off at Denver; cow beef mostly 50¢-\$1.00 higher; spring lamb steady to \$1.00 lower at New York and Philadelphia, otherwise lamb steady; pork loins \$3.50-4.00 higher.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		June 4	June 6	June 4	June 6	June 4	June 6	June 4	June 6
		1960	1959	1960	1959	1960	1959	1960	1959
Steer beef -									
Prime	700-800#	--	53.60	--	--	--	--	--	--
Choice	600-700	46.88	48.30	44.63	45.88	45.75	47.00	45.00	47.38
	700-800	45.88	48.05	43.25	44.55	44.50	45.75	43.50	46.06
Good	500-600	43.38	46.30	42.63	43.75	44.50	45.50	43.00	46.25
	600-700	43.62	46.55	42.63	43.75	43.25	44.00	41.50	44.00
Heifer beef -									
Choice	500-600#	--	--	43.69	--	44.50	--	44.00	--
	600-700	--	--	43.69	--	43.00	--	42.75	--
Good	500-600	--	--	41.19	--	--	--	41.50	--
Veal -									
Prime	90-120#	58.50	63.50	55.33	56.25	--	--	--	--
Choice	90-120	50.00	51.50	50.33	50.75	--	--	--	--
Good	90-120	46.50	47.00	48.00	48.75	53.00	57.00	--	--
Spring lamb -									
Prime	45-55#	52.50	53.50	46.50*	--	45.50	--	47.00	49.00
Choice	45-55	51.44	51.50	46.50*	45.50*	45.50	46.00	47.00	49.00
Fresh pork -									
Loins	8-12#	49.00	44.80	47.19	43.06	47.83	50.00	46.50	44.50
Butts	4-8	35.75	36.70	32.00	32.25	39.00	38.00	36.00	31.00
Spareribs	3# down	42.75	46.60	38.25	41.75	47.83	50.00	46.00	45.50
Cured pork -									
Hams, smk. skd. -(Cook before eating)	12-16#	48.00	49.50	50.00	49.25	50.00	51.00	47.67	47.50
Bacon, smoked, sliced - 1# package (box lots)		44.50	47.50	53.50	51.00	51.00	51.00	51.67	53.00
Picnics, smoked - (Cook before eating)	4-8#	30.00	31.50	34.25	35.25	32.00	33.00	32.00	33.50
Lard, 1# carton		13.50	12.75	13.00	12.75	17.00	16.00	15.25	15.00

*Old crop lamb.

BULK PRICES - CARLOT BASIS - WEEK ENDED JUNE 3, 1960

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer Beef -						
Choice	600-700#	42.00-42.50	41.00-43.00	41.25-41.75	43.50-45.50	44.00-44.50
	700-800	41.50-42.00	40.50-42.00	40.50-41.25	43.00-44.50	43.25-44.00
	800-900	41.00-41.50	40.00-41.00	40.25-40.75	42.50-44.00	43.00-43.50
Good	500-600	40.50-41.00	--	38.75-40.25	42.00-43.50	41.50-42.50
	600-700	40.50-41.00	38.00-40.00	38.75-39.75	42.00-43.50	41.50-42.50
	700-800	40.00-40.50	38.00-40.00	--	42.00-43.50	41.00-42.00
Heifer beef -						
Choice	500-600#	41.50-42.00	42.50	40.50-41.00	--	--
	600-700	41.50-42.00	40.75-41.50	40.50-41.00	--	44.00-44.50
Good	500-600	38.50-39.50	38.00-39.00	38.00-38.75	--	--
	600-700	38.50-39.50	38.00-39.00	38.00-38.75	--	--
Cow beef - All weights -						
Utility		30.50-32.00	--	30.00-31.00	--	32.00-34.00
Canner and Cutter		30.50-32.00	--	30.00-31.00	--	32.00-32.50
Spring lamb -						
Prime	35-45#	--	46.00-47.00	46.75-47.25	50.00-53.00	51.00-51.50
	45-55	--	46.00-47.00	46.75-47.25	49.00-51.00	48.50-50.00
	55-65	--	--	--	47.00-49.00	47.50-48.00
Choice	35-45	45.00-46.00*	46.00-47.00	46.75-47.25	50.00-53.00	51.00-51.50
	45-55	43.00-44.00*	46.00-47.00	46.75-47.25	49.00-51.00	48.50-50.00
	55-65	41.00-42.50*	--	--	47.00-49.00	47.50-48.00
Fresh pork -						
Loins	8-12#	45.00-46.00	--	44.00-45.50	46.00	46.50-48.00

*Old crop lamb.

BOSTON WOOL MARKET REVIEW

Trade in the Boston wool market continued rather quiet. Demand was good for graded quarter-blood fleece wools but poor for fine wools. Prices on medium wools held steady. Woolen wools and noils were slow to move with prices on noils slightly easier. Additional sealed bid sales were held in the fleece wool States while a few pools were sold in the territory areas. Sales were limited in Texas.

Cabled reports from Australia at mid-week showed prices firm with Japan buying heavily and England supporting. The New Zealand sales closed very firm with good competition. At the Cape sales, short wools held firm with very little combing wools offered, as England and France were the principal buyers with support from West Germany and the United States. Buenos Aires carpet wools were slightly higher with United States buyers operating. There was very little interest in Montevideo as prices held unchanged.

Fleece Wools - Graded 56/58s staple and good French combing fleece wool sold around \$1.08 while graded 50/56s staple fleeces brought \$1.04-1.05 clean. Pennsylvania pools of medium grade wools sold as follows: Mercer County 44,000 pounds 57.59¢; Venango County 16,000 pounds 57.08¢; Indiana County 61,000 pounds 58.18¢, all grease basis f.o.b.

Country buyers were paying 48-50¢ for medium fleeces to the grower in Ohio and Pennsylvania, while buyers were paying 40¢ for fine wool. Grease prices to the growers in Kentucky ranged from 48-53¢ but mostly 50¢ for clear white wool.

Territory Wools - Trade in spot territory wools was slow, while in the far West graded 64s average to good French combing sold at \$1.10; 60/62s average to good. French combing at \$1.05, graded 50/56s staple and good French combing territory wool sold at \$1.02, clean basis, delivered Boston. Bulk fine Navajo wools sold recently in New Mexico around 30-32¢ to the growers with estimated clean costs ranging from \$1.00-1.05, delivered East. The Yellowstone pool of mixed wools brought 50.63¢, grease basis, in Montana. The Park County pool sold at 48.19¢; the Broadwater pool mostly half and fine at 46.88¢. Bulk 1/2 and 3/8s Wyoming wools sold at 40¢ while heavy shrinking fine and 1/2 blood brought 30¢, grease basis f.o.b.

Texas Wools - Range sales in Texas were dull at about last week's price level.

Mohair - Trading on mohair was slow.

Foreign Wools - Week-end quotations from foreign wool markets follow, with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond.

Australia	New Zealand
Oil-combed	Oil-combed
61 - \$1.27	93 - \$.97
62 - 1.23	834 - .94
63 - 1.18	100 - .91
432 - 1.15	107 - .86
433 - 1.07	114 - .85
434 - .98	128 - .84
435 - .92	

South Africa	
Oil-combed	Scoured Yields
7 - \$1.21	22 - \$1.11
12 - 1.18	27 - 1.09
52 - 1.15	28 - 1.06
53 - 1.12	32 - 1.00
	33 - .98
	37 - .94

Montevideo Super Skirted (Clean basis): 64s - \$1.09; 60/64s - \$1.06¢; 60s - \$1.02¢; 58s - 98¢; 56/58s - 95¢; 50/56s - 93¢ and 50s - 91¢.

Carpet Wools - Turnover of spot carpet wools was limited. Quotes on greasy Buenos Aires November wools ranged from 81-84¢ and March around 77-79¢. New Zealand fleeces at 86¢; early shorn wool from 78-80¢; cotts at 80¢ and crutchings at 78¢, all clean fibers present for shipment.

Woolen Wools - Sales follow:

Scoured Pulled Domestic		
64/70s	1½-2½" tinged	\$1.27
60s	1½-3" ch. white	1.23
58s	1½-2" ch. spr. lambs	1.10

Greasy Pulled Domestic (Clean basis)		
56/58s	3" and up choice	\$1.12
56/58s	3" and up stained	1.08

Scoured Shorn Domestic		
Terr. 60/64s	lambs ave. 2"	
	white	\$1.10-1.12

CLOSING FUTURES QUOTATIONS - June 2, 1960 (Furnished by the Wool Associates of the New York Cotton Exchange).

July	wool tops	\$1.414
July	wool	1.120
October	wool tops	1.443
October	wool	1.150

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Port- land
SLAUGHTER LAMBS: (Spring) - All wts.								
Prime	June 4, 1960	--	22.90	23.44	22.00	23.75	21.78	21.79
	June 6, 1959	--	--	25.50	--	--	--	--
Choice	June 4, 1960	--	21.62	22.38	20.75	22.50	21.00	21.79
	June 6, 1959	26.65	24.82	24.72	23.50	24.88	24.10	23.34
Good	June 4, 1960	--	--	20.75	19.50	--	19.75	20.50
	June 6, 1959	25.75	23.92	22.98	22.50	23.38	23.25	22.38
SLAUGHTER LAMBS: (Shorn) - 105 lb. down								
Prime	June 4, 1960	21.25	20.66	--	--	--	--	--
	June 6, 1959	--	--	--	--	--	--	--
Choice	June 4, 1960	20.50	20.00	--	17.50	20.12	18.50	16.75
	June 6, 1959	22.75	20.20	19.65	17.50	20.52	--	18.00
Good	June 4, 1960	19.00	18.56	--	16.50	19.09	17.00	15.75
	June 6, 1959	22.00	19.12	17.60	16.50	19.70	--	17.31
EWES: (Shorn) - All wts.								
Good and	June 4, 1960	6.25	5.25	4.50	--	5.38	5.25	5.00
Choice	June 6, 1959	6.05	5.25	4.70	--	--	5.00	5.50
Cull and	June 4, 1960	5.25	3.75	3.50	4.50	4.12	3.25	3.00
Utility	June 6, 1959	5.25	3.48	3.65	--	4.50	2.25	4.25
FEEDER LAMBS - All wts.								
Good and	June 4, 1960	--	20.25	--	13.50	20.50	18.25	--
Choice	June 6, 1959	--	20.75	--	17.50	--	--	--